

PEZM GOLD INC.
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PEZM Gold Announces Closing of Private Placement

November 18, 2021 – Vancouver, British Columbia: **PEZM Gold Inc.** (the “**Company**”) – (TSX Venture Exchange: PEZM.H) has completed its previously announced non-brokered private placement (the “**Offering**”) of 700,000 units (each, a “**Unit**”) at a price of \$1.30 per Unit for gross proceeds of \$910,000. Each Unit consists of one common share of the Company, and one-half-of-one common share purchase warrant (each whole warrant, a “**Warrant**”). Each Warrant is exercisable at a price of \$1.40 until November 18, 2022.

The Company intends to use the net proceeds of Offering to satisfy continuous disclosure and regulatory obligations, and to continue its previously announced review of potential strategic acquisition opportunities in the green energy sector. The Company has engaged Evans & Evans Inc., a boutique investment banking firm, to assist with its review which is currently focused on transactions involving the development of hydrogen-on-demand technology.

No finders’ fees or commissions were paid in connection with completion of the Offering. All securities to be issued in connection with the Offering are subject to a statutory hold period until March 19, 2022, in accordance with applicable securities laws.

On Behalf of the Board of Directors of

PEZM GOLD INC.

“*Arness Cordick*”
Chief Executive Officer

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